

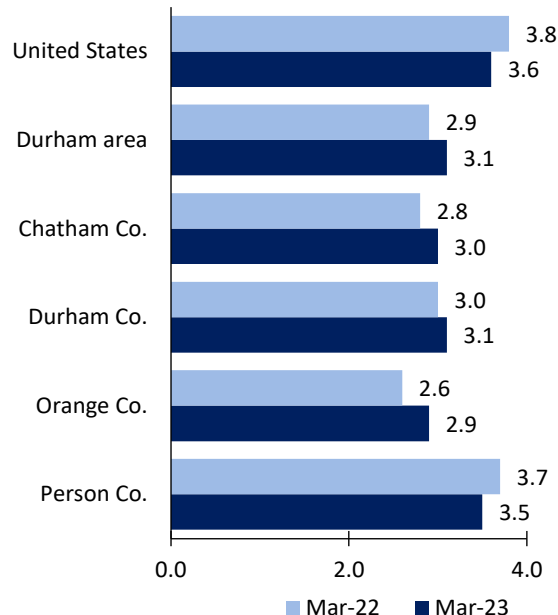
# Durham, NC, Area Economic Summary

Updated May 03, 2023

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see [www.bls.gov/regions/economic-summaries.htm](http://www.bls.gov/regions/economic-summaries.htm).

## Unemployment rates for the nation and selected areas

### Unemployment rates

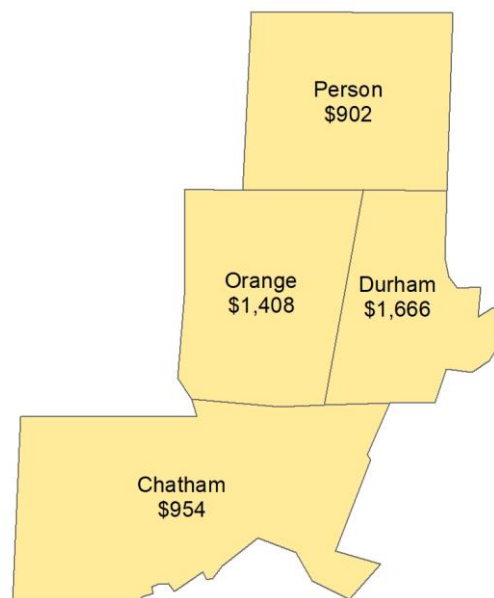


Source: U.S. BLS, Local Area Unemployment Statistics.

## Average weekly wages for all industries by county

### Durham area, third quarter 2022

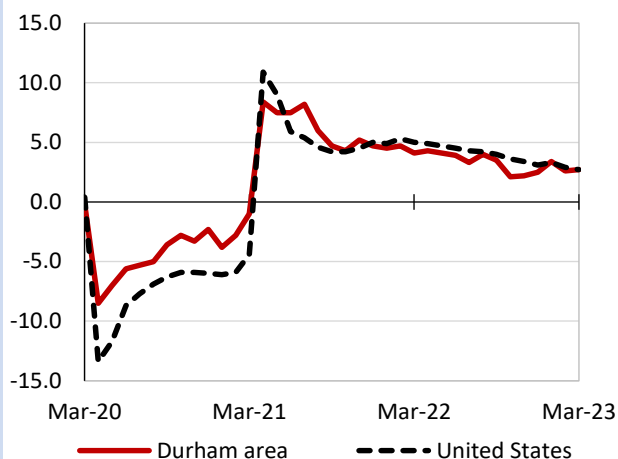
(U.S. = \$1,334; Area = \$1,549)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

## Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

### 12-month percent changes in employment



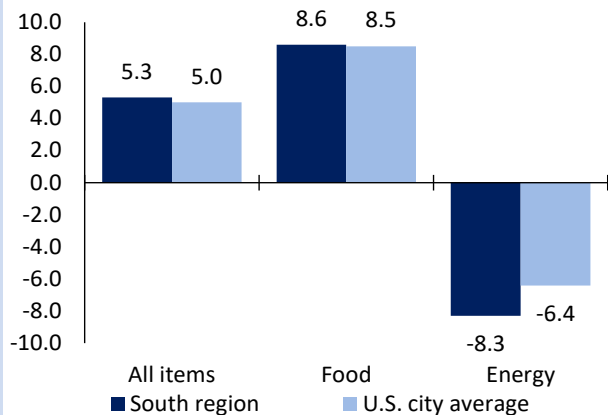
Source: U.S. BLS, Current Employment Statistics.

| Durham area employment<br>(number in thousands) | Mar. 2023 | Change from Mar. 2022 to Mar. 2023 |         |
|---|-----------|------------------------------------|---------|
|   |           | Number                             | Percent |
| Total nonfarm                                   | 342.6     | 8.9                                | 2.7     |
| Mining, logging, and construction               | 10.0      | 0.1                                | 1.0     |
| Manufacturing                                   | 29.5      | 0.5                                | 1.7     |
| Trade, transportation, and utilities            | 40.4      | -1.1                               | -2.7    |
| Information                                     | 6.2       | 0.3                                | 5.1     |
| Financial activities                            | 16.3      | -0.2                               | -1.2    |
| Professional and business services              | 60.3      | 2.0                                | 3.4     |
| Education and health services                   | 75.4      | 2.5                                | 3.4     |
| Leisure and hospitality                         | 27.2      | 2.5                                | 10.1    |
| Other services                                  | 11.6      | 0.4                                | 3.6     |
| Government                                      | 65.7      | 1.9                                | 3.0     |

Source: U.S. BLS, Current Employment Statistics.

Over-the-year change in the prices paid by urban consumers for selected categories

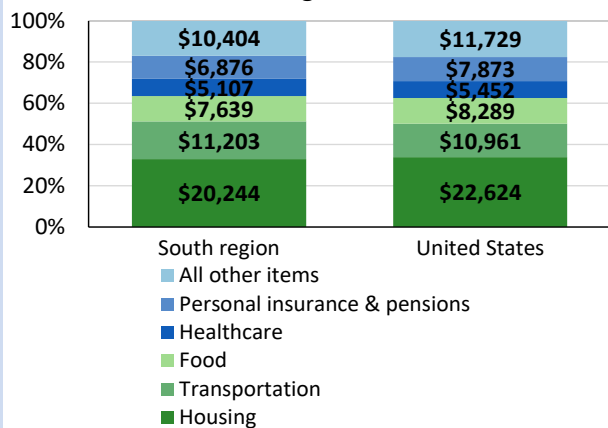
12-month percent change in CPI-U, March 2023



Source: U.S. BLS, Consumer Price Index.

Average annual spending and percent distribution for selected categories

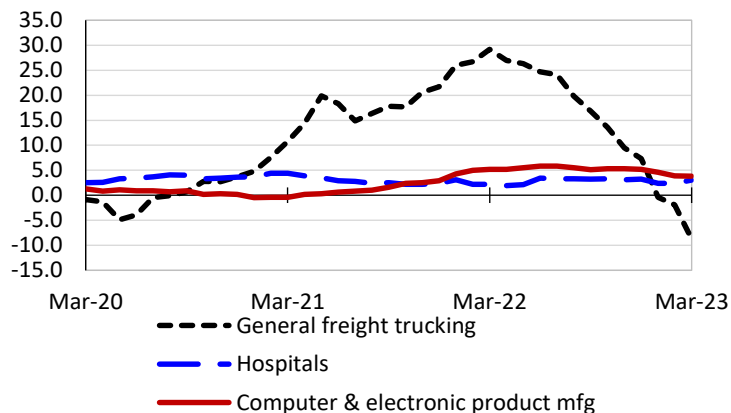
Average annual expenditures, United States and South region, 2021



Source: U.S. BLS, Consumer Expenditure Survey.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average hourly wages for selected occupations

| Occupation                        | Durham area | United States |
|-----------------------------------|-------------|---------------|
| All occupations                   | \$34.48     | \$29.76       |
| Software developers               | 63.77       | 63.91         |
| Management analysts               | 50.45       | 50.32         |
| Accountants and auditors          | 42.03       | 41.70         |
| Computer user support specialists | 31.57       | 29.61         |
| Construction laborers             | 18.55       | 22.29         |
| Retail salespersons               | 15.72       | 16.70         |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2022.

Employer costs per hour worked for wages and selected employee benefits by geographic division

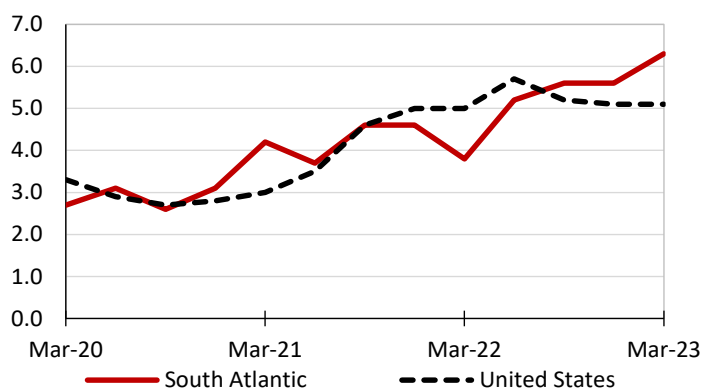
| Private industry, December 2022 | South Atlantic (1) | United States |
|---------------------------------|--------------------|---------------|
| Total compensation              | \$36.74            | \$40.23       |
| Wages and salaries              | 26.49              | 28.37         |
| Total benefits                  | 10.24              | 11.86         |
| Paid leave                      | 2.76               | 3.01          |
| Vacation                        | 1.42               | 1.54          |
| Supplemental pay                | 1.19               | 1.49          |
| Insurance                       | 2.50               | 3.00          |
| Retirement and savings          | 1.06               | 1.36          |
| Legally required benefits       | 2.73               | 3.01          |

(1) The states that compose the South Atlantic census division are: DE, DC, FL, GA, MD, NC, SC, VA, and WV.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.